

Income Tax (Exemption of Foreign Income) (No. 3) Order 2018

Table of Contents

Enacting Formula

1 Citation and commencement

2 Exemption

No. S 325

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 3) ORDER 2018

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 3) Order 2018 and is deemed to have come into operation on 10 May 2018.

Exemption

2.—(1) Income comprising dividends that are received in Singapore by Pacific International Lines (Private) Limited (a company incorporated in Singapore) on or after 10 May 2018 from Pacific International Lines (United Arab Emirates) LLC (a company incorporated in the United Arab Emirates), is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions