Income Tax (Exemption of Foreign Income) (No. 4) Order 2005

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No. S 512

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 2005

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 2005.

Exemption

2. PSA Europe Pte Ltd is hereby granted exemption from tax on the foreign dividends received in Singapore from any country outside Singapore, subject to the conditions specified in the letter of approval dated 13th January 2005 addressed to PSA Corporation Ltd.

Made this 26th day of July 2005.

LIM SIONG GUAN *Permanent Secretary,*

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