

# **Income Tax (Exemption of Foreign Income) (No. 4) Order 2010**

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## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 2010**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

#### **Citation**

**1.** This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 2010.

#### **Exemption**

**2.—**(1) LVMH Fragrances and Cosmetics (Singapore) Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore from PCD Orient located in United Arab Emirates, being a company in which LVMH Fragrances and Cosmetics (Singapore) Pte Ltd owns 20% of the total number of issued ordinary shares.

(2) In the case of the following dividends, sub-paragraph (1) only applies where they are received in Singapore in the basis periods for the year of assessment 2017 and subsequent years of assessment: