

# **Income Tax (Exemption of Foreign Income) (No. 4) Order 2014**

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## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 2014**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

### **Citation**

**1.** This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 2014.

### **Exemption**

**2.—**(1) MTQ Corporation Limited is hereby granted exemption from tax on the dividends which are received by MTQ Corporation Limited in Singapore, from Premier Sea & Land Limited, a company located in Hong Kong, in MTQ Corporation Limited's financial years ended 31st March 2012 and 31st March 2013.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions