

Income Tax (Exemption of Foreign Income) (No. 4) Order 2016

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No. S 476

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 2016

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 4) Order 2016.

Exemption

2.—(1) The share of partnership profits described in sub-paragraph (2) of the partnership of Parkway Life Japan4 Pte Ltd (a company incorporated in Singapore) and Godo Kaisha Samurai 11 (a company incorporated in Japan), and received in Singapore by Parkway Life Japan4 Pte Ltd on or after 22 April 2016, is exempt from tax.

(2) Sub-paragraph (1) applies to partnership profits that are derived from rental income from, or capital gains from the divestment of, the Silver Heights Hitsujigaoka