

Income Tax (Exemption of Foreign Income) (No. 5) Order 2007

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No. S 452

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 5) ORDER 2007

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 5) Order 2007.

Exemption

2. EGL Asia Pacific Holdings Company Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore from its subsidiary in Bermuda, Regga Holdings Ltd, subject to the terms and conditions specified in the letter of approval dated 18th July 2007 addressed to the company.

Made this 24th day of August 2007.

TEO MING KIAN
Permanent Secretary,