

Income Tax (Exemption of Foreign Income) (No. 5) Order 2017

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No. S 181

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 5) ORDER 2017

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 5) Order 2017.

Exemption

2.—(1) Each payment of the share of partnership profits described in sub-paragraph (2) of the partnership of Parkway Life Japan4 Pte Ltd (a company incorporated in Singapore) and Godo Kaisha Samurai 12 (a company incorporated in Japan), received in Singapore by Parkway Life Japan4 Pte Ltd on or after 14 March 2017 is exempt from tax.

- (2) Sub-paragraph (1) applies to partnership profits that are derived from rental