

# **Income Tax (Exemption of Foreign Income) (No. 6) Order 2014**

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## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 6) ORDER 2014**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

### **Citation**

**1.** This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 6) Order 2014.

### **Exemption**

**2.—(1)** RCMA Group Pte Ltd is hereby granted exemption from tax on the following income:

- (a)** all repayments received by RCMA Group Pte Ltd in Singapore of a loan extended to Wurfbain B.V. (a company incorporated in Netherlands) of a sum of US\$14 million, being dividends declared by Wurfbain B.V. to