

Income Tax (Exemption of Foreign Income) (No. 6) Order 2018

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No. S 715

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 6) ORDER 2018

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 6) Order 2018.

Exemption

2.—(1) Dividends received in Singapore by Singapore Aerospace Manufacturing Pte Ltd and Accuron Industrial Technologies Limited (both companies incorporated in Singapore) from SAM Engineering & Equipment (M) Berhad (a company incorporated in Malaysia) from 1 April 2014 to 31 March 2015 (both dates inclusive), and derived from dividends received by SAM Engineering & Equipment (M) Berhad from SAM Meerkat (M) Sdn Bhd, SAM Precision (M) Sdn Bhd and LKT Automation Sdn Bhd (companies incorporated in Malaysia), are exempt from tax.