

Income Tax (Exemption of Foreign Income) (No. 7) Order 2017

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No. S 406

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 7) ORDER 2017

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 7) Order 2017.

Exemption

2.—(1) Dividends received by Interflour Group Pte Ltd (a company incorporated in Singapore) from Interflour Holdings (Malaysia) Sdn Bhd (a company incorporated in Malaysia) on or after 11 June 2014, and derived from dividends received by Interflour Holdings (Malaysia) Sdn Bhd from Sabah Flour & Feed Mills Sdn Bhd (a company incorporated in Malaysia), are exempt from tax.

- (2)** The exemption in sub-paragraph (1) is subject to the conditions specified in