

# **Income Tax (Exemption of Foreign Income) Order 2017**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation**

### **2 Exemption**

## **No. S 6**

### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2017**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

## **Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) Order 2017.

## **Exemption**

2.—(1) The dividends of US\$1,500,000 received in Singapore by ST-Airport Services Pte Ltd on 24 October 2016 from its subsidiary, ST-Airport Services (Timor-Leste) Lda (a company incorporated in Timor-Leste), are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the condition in paragraph 4 of the letter of approval dated 27 September 2016 addressed to PricewaterhouseCoopers Singapore Pte Ltd, on behalf of ST-Airport Services Pte Ltd.