

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 3) Notification 2003

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No. S 614

**INCOME TAX
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 3)
NOTIFICATION 2003**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 3) Notification 2003.

Exemption

2. There shall be exempt from tax the interest payable by B.S. Ocean Maritime Pte. Ltd. from 27th October 2003 to 6th October 2008 (both dates inclusive) to Orion Line Shipping S.A. under the Finance Lease Agreement dated 9th September 2003 in respect of one DWT Bulk Carrier named “Golden Island”.

Made this 18th day of December 2003.