

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) Notification 2001

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INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2001

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) Notification 2001.

Exemption

2. There shall be exempt from tax the interest payable under the junior subordinated notes by The Development Bank of Singapore Limited to DBS Capital Funding Corporation.

Terms and conditions of exemption