

**Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 5) Notification 2009**

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**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT) (NO. 5) NOTIFICATION  
2009**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

**Citation and commencement**

**1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 5) Notification 2009 and shall be deemed to have come into operation on 12th May 2009.

**Exemption**

**2.—(1)** There shall be exempt from tax the upfront fees and interest payable by BOC Aviation Pte. Ltd. to Bank of China Limited, London Branch under the Loan Agreements dated 21st May 2009 in respect of 2 Boeing B777-300ER aircraft and 2 Boeing B777-200LRF aircraft with Manufacturer's Serial Numbers 32968, 37433, 32965 and 32966, respectively.