

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 4) Notification 2015

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No. S 275

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER
PAYMENTS ON ECONOMIC AND TECHNOLOGICAL
DEVELOPMENT LOANS) (NO. 4) NOTIFICATION 2015**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 4) Notification 2015.

Exemption

2.—(1) There shall be exempt from tax the interest payable on or after 9 December 2013 by MSPL Diamond Pte Ltd to State Bank of India, London branch, in respect of a loan of US\$158 million obtained from State Bank of India, Singapore branch under a loan agreement dated 9 December 2010 —