

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 5) Notification 2004

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No. S 475

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 5)
NOTIFICATION 2004**

In exercise of the powers conferred by section 13 (4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 5) Notification 2004.

Exemption

2. There shall be exempt from tax the swap payments made by Shell Tankers (Singapore) Pte Ltd to National Australia Bank Limited —

- (a) between 27th January 2004 and 14th January 2036 (both dates inclusive);
and
- (b) between 11th December 2003 and 14th January 2036 (both dates