

# **Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 8) Notification 2014**

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## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 8) NOTIFICATION 2014**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

#### **Citation**

**1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 8) Notification 2014.

#### **Exemption**

**2.** There shall be exempt from tax —

- (a)* interest of US\$19,470.48 payable by Offshore Support Vessel 14 Pte Ltd to Ship Finance B.V. under the Loan Agreement dated 20 May 2010 for