

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 8) Notification 2018

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No. S 793

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND
OTHER PAYMENTS ON ECONOMIC AND
TECHNOLOGICAL DEVELOPMENT LOANS)
(NO. 8) NOTIFICATION 2018**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 8) Notification 2018 and is deemed to have come into operation on 3 October 2017.

Exemption

2.—(1) The arrangement fee of US\$305,000 payable by Woodlands Park Shipping Co. Pte. Ltd. and Woodleigh Park Shipping Co. Pte. Ltd. to Credit Suisse AG on 3 October 2017 in connection with a loan of US\$30,500,000 granted under an agreement