

# **Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2004**

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## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2004**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

#### **Citation**

**1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2004.

#### **Exemption**

**2.—(1)** Subject to paragraph 3, there shall be exempt from withholding tax the interest payable under a loan by a shipping enterprise to a lender outside Singapore in respect of any ship registered by the shipping enterprise as a Singapore ship during the