

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2013

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No. S 133

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2013

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2013 and shall be deemed to have come into operation on 31st July 2009.

Exemption

2.—(1) There shall be exempt from tax, the interest payable by Ocean Chain Pte Ltd to Maple Maritime S.A. on a loan granted under the Loan Agreement dated 30th June