Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2016

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 5

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2016

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation

1. This Notification is the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2016.

Exemption

2. The interest payable by Loreto Maritime Pte Ltd to —

- (*a*) CITIC Pacific Limited (now known as CITIC Limited) from 10 February 2014 to 9 September 2014 (both dates inclusive); and
- (b) CITIC Mining International Ltd from 10 September 2014 to 31 October