

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2021

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No. S 561

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2021

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 2021 and is deemed to have come into operation on 29 February 2020.

Exemption

2.—(1) The interest payable by Grand Blue Shipping Pte. Ltd. —

(a) to the lenders mentioned in the first column of the following table;