

Income Tax (Exemption of Interest on Economic and Technological Development Loans) (Consolidation) Notification

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Legislative History

INCOME TAX ACT (CHAPTER 134, SECTION 13(2))

INCOME TAX (EXEMPTION OF INTEREST ON ECONOMIC AND
TECHNOLOGICAL DEVELOPMENT LOANS) (CONSOLIDATION)
NOTIFICATION

N 4

REVISED EDITION 1994

(30th April 1994)

1. The interest payable by Fujikura Asia Limited from 1st April 1990 to 31st March 1996 to the following companies shall be exempt from tax:—(1) FIMT Ltd.

- (2) Fujikura Engineering (Thailand) Ltd.
- (3) Fujikura (Thailand) Ltd.
- (4) PCTT Ltd.
- (5) KDK Fujikura (Thailand) Ltd.
- (6) DDK (Thailand) Ltd.
- (7) *[Deleted by S 445/94]*
- (8) Dainichi Color (Thailand) Ltd.
- (9) S & F International Ltd.
- (10) Koshin (Thailand) Ltd.
- (11) Korea KDK Co. Ltd.
- (12) Hanil Chun Chang Co. Ltd.
- (13) Fujikura Federal Cables Sdn. Bhd.
- (14) Federal Power and Telecoms Sdn. Bhd.
- (15) Fujikura International Management (Netherlands) BV.
- (16) Fujikura Hong Kong Ltd.
- (17) Fujikura Zhuhai Co. Ltd.
- (18) Fujikura Ltd.

*[S 110/93]
[2.4.93]*

2. The interest payable by Asia Matsushita Electric (Singapore) Pte. Ltd. from 1st April 1992 to 31st March 1997 to the following companies shall be exempt from tax:

- (1) Matsushita Air-Conditioning Corporation Sdn. Bhd.

- (2) Matsushita Audio Video (M) Sdn. Bhd.
- (3) Matsushita Compressor & Motor Sdn. Bhd.
- (4) Matsushita Electronic Motor (M) Sdn. Bhd.
- (5) Matsushita Industrial Corporation Sdn. Bhd.
- (6) Matsushita Precision Industrial Co. (M) Sdn. Bhd.
- (7) Matsushita Television Co. (M) Sdn. Bhd.
- (8) Matsushita Electric Co. (M) Sdn. Bhd.
- (9) A.P. National Co. Ltd.
- (10) Panasonic Welding Industry (Thailand) Co., Ltd.
- (11) P.T. National Gobel.
- (12) Matsushita Electric Components (M) Sdn. Bhd.
- (13) Matsushita Electric Services (M) Sdn. Bhd.
- (14) Matsushita Precision Capacitor (M) Sdn. Bhd.
- (15) P.T. Matsushita Gobel Battery Industry.
- (16) P.T. National Panasonic Gobel.
- (17) P.T. Kotobuki Electronics Indonesia.
- (18) P.T. Asia Matsushita Battery.

*[S 541/95 wef 12/05/1994]
[S 112/93]
[8.4.93]
[S 150/93]*

3. The interest payable by Thomson Consumer Electronics Asia Pte. Ltd. from 1st January 1993 to 31st December 1997 to the following companies shall be exempt from tax:

- (1) Thomson Audio Muar Sdn. Bhd.
- (2) Thomson Audio Kulim Sdn. Bhd.
- (3) Thomson Audio Kota Tinggi Sdn. Bhd.
- (4) TCE Audio Hong Kong Ltd.
- (5) European-Thai Electronics Co. Ltd.
- (6) TCE Television Thailand Co. Ltd.

- (7) European Audio Products (HK) Ltd.
- (8) PT Thomson Television Indonesia.
- (9) TCE Television Taiwan Ltd.
- (10) Thomson Consumer Electronics Inc.
- (11) Thomson Consumer Electronics SA.
- (12) Thomson SA.

[\[S 128/93\]](#)
[\[23.4.93\]](#)

4. The interest payable by GE Pacific Pte. Ltd. from 1st January 1991 to 31st December 1999 to the following companies shall be exempt from tax:

- (1) GE CGR France.
- (2) IGE Medical Systems.
- (3) GE Thorn Lamps.
- (4) GE Plastics ABS SA.
- (5) GE Plastics BV.
- (6) General Electric Canada Inc.
- (7) Tungsran Co. Ltd.
- (8) PT Astra Sedaya Finance.
- (9) Eurolec BV.

[\[S 152/93\]](#)
[\[30.4.93\]](#)

5. *[Deleted by S 413/94]*

6. The interest payable by Sony International (Singapore) Ltd to Meritorious Pty Limited (Australia) under the AUD80,000,000 Term Loan Facility and the swap payments made by Sony International (Singapore) Ltd to Citibank Limited (Australia) under the Interest Rate and Currency Exchange Agreement, both dated 4th June 1992, shall be exempt from income tax from 30th June 1992 to 30th June 1997.

[\[S 248/93\]](#)
[\[18.6.93\]](#)

7. The interest payable by A.P. Moller Singapore Pte. Ltd. on the two promissory notes dated 11th September 1992 and 12th September 1992 to Dampskibsselskabet af 1912, Aktieselskab, Denmark and Aktieselskabet Dampskibsselskabet Svendborg, Denmark, respectively, shall be exempt from income tax from 11th September 1992 to 12th September 1997.