

Income Tax (Exemption of Interest on Economic and Technological Development Loans) Notification

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INCOME TAX ACT (CHAPTER 134, SECTION 13(2))

INCOME TAX (EXEMPTION OF INTEREST ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION

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G.N. No. S 542/1995

REVISED EDITION 1995

(1st April 1995)

1. The interest payable by Volvo Group Treasury Asia (Pte.) Ltd. to the following companies shall be exempted from tax from 1st January 1994 to 31st December 1998:

- (1)** Volvo Korea.
- (2)** Volvo Finance Far East.
- (3)** Volvo Hong Kong.
- (4)** Volvo Bus Hong Kong Ltd.
- (5)** AB Volvo.
- (6)** Volvo Car Corporation.
- (7)** Volvo Bus Corporation.
- (8)** Volvo Truck Corporation.

[S 542/95 wef 04/01/1994]