

# **Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 2016**

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## **No. S 116**

### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF ROYALTIES AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT) NOTIFICATION 2016**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

#### **Citation and commencement**

**1.** This Notification is the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 2016 and is deemed to have come into operation on 1 July 2014.

#### **Exemption**

**2.—(1)** The royalties payable by ESS (a partnership formed under the laws of the State of Delaware, USA), during the period specified in sub-paragraph (2) under an agreement specified in the letter dated 16 September 2015 addressed to ESS and Fox