

Income Tax (Parkway Life Real Estate Investment Trust — Section 13(12) Exemption) Order 2020

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No. S 453

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(PARKWAY LIFE REAL ESTATE INVESTMENT TRUST —
SECTION 13(12) EXEMPTION) ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Parkway Life Real Estate Investment Trust — Section 13(12) Exemption) Order 2020.

Exemption

2.—(1) The specified income received by Parkway Life Japan4 Pte Ltd (a company incorporated in Singapore) on or after 24 April 2020 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 24 April 2020 addressed to Parkway Trust Management Ltd.