

**Income Tax (Precious Forests Pte. Ltd., etc. — Section 13(4) Exemption)  
Notification 2020**

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**No. S 702**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX  
(PRECIOUS FORESTS PTE. LTD., ETC. —  
SECTION 13(4) EXEMPTION) NOTIFICATION 2020**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

**Citation and commencement**

**1.** This Notification is the Income Tax (Precious Forests Pte. Ltd., etc. — Section 13(4) Exemption) Notification 2020 and is deemed to have come into operation on 17 August 2011.

**Exemption**

**2.—(1)** The interest payable —

- (a)* by the borrowers mentioned in the first column of the following table;
- (b)* to the respective lenders mentioned in the second column of the table;