

Income Tax (Prescribed Ship Management Services) Rules 2017

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No. S 329

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (PRESCRIBED SHIP MANAGEMENT SERVICES) RULES 2017

In exercise of the powers conferred by section 7 of the Income Tax Act, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Income Tax (Prescribed Ship Management Services) Rules 2017 and are deemed to have come into operation on 24 February 2015.

Prescribed ship management services

2. The following are prescribed ship management services under the definition of that term in section 13A(16) of the Act:

- (a) making a purchase or sale of a ship, or a decision regarding its ownership;
- (b) deciding on a ship's flag and registry;