

Income Tax (Use of Container — Section 13(4) Exemption) Notification 2020

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No. S 181

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (USE OF CONTAINER — SECTION 13(4) EXEMPTION) NOTIFICATION 2020

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation

1. This Notification is the Income Tax (Use of Container — Section 13(4) Exemption) Notification 2020.

Exemption

2.—(1) Rent or other payments accruing to a person resident outside Singapore under any lease or agreement entered into on or before 31 December 2022 in respect of the use of a container for the carriage of goods by sea, are exempt from tax.