

Insolvency, Restructuring and Dissolution (Judicial Management) Regulations 2020

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No. S 606

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (ACT 40 OF 2018)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION

(JUDICIAL MANAGEMENT) REGULATIONS 2020

In exercise of the powers conferred by section 449 of the Insolvency, Restructuring and Dissolution Act 2018, the Minister for Law makes the following Regulations:

PART 1

PRELIMINARY

Citation and commencement

1. These Regulations are the Insolvency, Restructuring and Dissolution (Judicial Management) Regulations 2020 and come into operation on 30 July 2020.

Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

“application for a judicial management order” means an application made to the Court under section 91 of the Act for an order that a company should be placed under the judicial management of a judicial manager;

“company” has the meaning given by section 88(1) of the Act;

“Filing of Documents Regulations” means the Insolvency, Restructuring and Dissolution (Filing, Lodgment and Submission of Documents) Regulations 2020 (G.N. No. S 586/2020);

“judicial manager” has the meaning given by section 88(1) of the Act.

(2) For the purposes of these Regulations, a company “enters judicial management” or is “in judicial management” within the meanings given to those terms in section 88(2)(a), (b), (c), (d) and (e) of the Act.

Forms

3. The Forms to be used for the purposes of these Regulations are those set out on the Internet website of the Ministry of Law at <https://www.mlaw.gov.sg>, and any reference in these Regulations to a numbered form (where the number may include alphanumeric characters) is construed as a reference to the current version of the form bearing the corresponding number that is displayed at that website.

PART 2

JUDICIAL MANAGEMENT BY ORDER OF COURT