

Insurance (Exemption from Annual Fees) Notification 2003

Table of Contents

Enacting Formula

1 Citation and commencement

2 Exemption

THE SCHEDULE

No. S 688

INSURANCE ACT (CHAPTER 142)

INSURANCE (EXEMPTION FROM ANNUAL FEES) NOTIFICATION 2003

In exercise of the powers conferred by section 11(3) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Exemption from Annual Fees) Notification 2003 and shall come into operation on 1st January 2004.

Exemption

2.—(1) The Authority hereby exempts the registered insurers listed in the first column of the Schedule from payment of part of the annual fees for 2004 as specified in the second column of the Schedule.

(2) The exemption in paragraph (1) is subject to such conditions as may from time to time be specified in writing by the Authority to the listed registered insurers.