

Insurance (Exemption from Annual Fees) Notification 2005

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No. S 60

INSURANCE ACT (CHAPTER 142)

INSURANCE (EXEMPTION FROM ANNUAL FEES) NOTIFICATION 2005

In exercise of the powers conferred by section 11(3) of the Insurance Act and by virtue of the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2003 (G.N. No. 3290/2003), the Executive Director (Insurance Supervision) of the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Exemption from Annual Fees) Notification 2005 and shall come into operation on 31st January 2005.

Exemption

2.—(1) The registered insurer, Aviva General Insurance Pte. Ltd., is exempted from the payment of \$55,068.49, being the annual fees payable by the registered insurer for 2005.

(2) The exemption in sub-paragraph (1) is subject to such conditions as may from time to time be specified in writing by the Authority to the registered insurer.

Made this 31st day of January 2005.