

# **Pawnbrokers (Auction of Unredeemed Pledges) Rules**

## **Table of Contents**

### **1 Citation**

#### **1A Application**

### **2 Time and place of auction**

### **3 Advertisement of notice of auction**

### **4 Particulars to be stated in advertisement**

### **5 Pawnbrokers to send unredeemed pledges to auctioneer**

### **6 Auction catalogue**

### **7 Availability of auction catalogue**

### **8 Sale of unredeemed pledges**

### **9 Bid by pawnbroker**

### **10 Schedule of result of auction**

### **11 Pawnbroker to keep copy of schedule of result**

### **12 Directions by Registrar**

## **Legislative History**

PAWNBROKERS ACT  
(CHAPTER 222, SECTION 50)

PAWNBROKERS (AUCTION OF UNREDEEMED PLEDGES) RULES

R 2

G.N. No. S 345/1993

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(1st September 1993)

[1st September 1993]

**Citation**

1. These Rules may be cited as the Pawnbrokers (Auction of Unredeemed Pledges) Rules.

**Application**

1A. These Rules apply to a pledge that must be disposed of by sale by an auctioneer under section 85(9)(c)(ii)(A)(AA) of the Act.

*[S 141/2015 wef 01/04/2015]*

**Time and place of auction**

2. Auctions of unredeemed pledges shall be held each month at such times and places as the Registrar may determine.

*[S 141/2015 wef 01/04/2015]*

**Advertisement of notice of auction**

3. At least 7 days' notice in writing of all sales shall be given to the public by the auctioneer by means of an advertisement in the 4 main newspapers in Singapore in the English, Malay, Chinese and Tamil languages. The advertisement shall be inserted on two separate days, the second insertion being at least 3 clear days before the first day of auction.

**Particulars to be stated in advertisement**

4. The advertisement shall state the pawnbroker's name and place of business, the month in which the pledges were pawned, the dates and time for the viewing of the pledges by the public and the date, time and place of the auction.

**Pawnbrokers to send unredeemed pledges to auctioneer**