

**Payment and Settlement Systems (Finality and Netting) (Designated System)
(Fast and Secure Transfers) Order 2021**

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**PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) ACT
(CHAPTER 231)**

**PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) (DESIGNATED SYSTEM)
(FAST AND SECURE TRANSFERS) ORDER 2021**

In exercise of the powers conferred by section 3 of the Payment and Settlement Systems (Finality and Netting) Act, the Monetary Authority of Singapore makes the following Order:

Citation and commencement

1. This Order is the Payment and Settlement Systems (Finality and Netting) (Designated System) (Fast and Secure Transfers) Order 2021 and comes into operation on 8 February 2021.

Designation of system

2.—(1) Subject to sub-paragraph (2), the Fast and Secure Transfers, being a system —