Property Tax (Residential Properties) (Remission) Order 2007

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No. S 602

## PROPERTY TAX ACT (CHAPTER 254)

# PROPERTY TAX (RESIDENTIAL PROPERTIES) (REMISSION) ORDER 2007

In exercise of the powers conferred by section 6(8) of the Property Tax Act, the Minister for Finance hereby makes the following Order:

## Citation and commencement

**1.** This Order may be cited as the Property Tax (Residential Properties) (Remission) Order 2007 and shall come into operation on 1st January 2008.

## Definition

2. In this Order, "owner-occupied", in relation to a dwelling-house, means a dwelling-house occupied for residential purposes by the person, not being a company or an association or a body of persons, whose name appears in the Valuation List as the owner of the dwelling-house.

## **Remission of property tax**

**3.**—(1) Subject to this Order, there shall be allowed for the period from 1st January 2008 to 31st December 2009, a remission of an amount of \$100 of the annual property