

Public Trustee (Rate of Interest under section 12(1)) Notification 2013

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No. S 763

PUBLIC TRUSTEE ACT (CHAPTER 260)

PUBLIC TRUSTEE (RATE OF INTEREST UNDER SECTION 12(1)) NOTIFICATION 2013

In exercise of the powers conferred by section 12(1) of the Public Trustee Act, the Minister for Law hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Public Trustee (Rate of Interest under section 12(1)) Notification 2013 and shall come into operation on 1st January 2014.

Appointment of rate of interest

2. For the purpose of section 12(1) of the Act, the rate of interest payable to the respective estates the moneys of which form part of the common fund shall be 1.6% per annum for the year 2014.

Made this 10th day of December 2013.