

Securities and Futures (Clearing Facilities) (Exemption) Regulations 2013

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No. S 461

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (CLEARING FACILITIES) (EXEMPTION) REGULATIONS 2013

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Clearing Facilities) (Exemption) Regulations 2013 and shall come into operation on 1st August 2013.

Exemption from section 49(1) of Act while application under section 50(1)(a) or (b) or (2) of Act is pending

2.—(1) Where any relevant person makes an application to the Authority under section 50(1)(a) or (b) or (2) of the Act during the period beginning on 1st August 2013 and ending on 1st November 2013, section 49(1) of the Act shall not apply to that relevant person during the period beginning on 1st August 2013 and ending on the date