

Securities and Futures (ESOS Financing Scheme) (Exemption) Regulations 2005

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No. S 275

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (ESOS FINANCING SCHEME) (EXEMPTION) REGULATIONS 2005

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (ESOS Financing Scheme) (Exemption) Regulations 2005 and shall come into operation on 29th April 2005.

Exemption

2.—(1) Trans-Pacific Credit Pte Ltd shall be exempted from regulation 24(1) and (2) of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) in relation to any of its activities for the purposes of the ESOS Financing Scheme, subject to the conditions and restrictions specified by the Authority in its letter dated 29th April 2005 to Trans-Pacific Credit Pte Ltd.

(2) UOB Kay Hian Pte Ltd shall be exempted from regulation 45(3) and (4) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) in