

Securities and Futures (Institutional, Professional and Business Investors) Order 2005

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No. S 607

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (INSTITUTIONAL, PROFESSIONAL AND BUSINESS INVESTORS) ORDER 2005

In exercise of the powers conferred by section 278(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Securities and Futures (Institutional, Professional and Business Investors) Order 2005 and shall come into operation on 15th October 2005.

Institutional, professional and business investors

2.—(1) For the purposes of section 278(1) of the Act, the Authority hereby specifies any institutional, professional or business investor who is a non-resident as a person who appears to the Authority to have sufficient expertise to understand any risk involved in buying or selling debentures or units of debentures.

(2) In sub-paragraph (1), “non-resident” means —