

Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2017

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No. S 330

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES) (EXEMPTION FOR UNITS OF SHARES) REGULATIONS 2017

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2017 and come into operation on 29 June 2017.

Exemption

2.—(1) Subject to the conditions in paragraph (2), Subdivision (2) of Division 1 of Part XIII of the Act does not apply to an offer of units of shares in NetLink NBN Management Pte. Ltd. that, by reason of the terms of the Deed of Trust constituting Singapore NBN Trust dated 21 February 2017, is made when an offer of units in the