

# **Stamp Duties (Spouses) (Remission) Order 2011**

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**No. S 697**

## **STAMP DUTIES ACT (CHAPTER 312)**

### **STAMP DUTIES (SPOUSES) (REMISSION) ORDER 2011**

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance hereby makes the following Order:

#### **Citation and commencement**

**1.** This Order may be cited as the Stamp Duties (Spouses) (Remission) Order 2011 and shall be deemed to have come into operation on 8th December 2011.

## Definitions

2.—(1) In this Order —

“additional buyer’s stamp duty” means the duty referred to in paragraph (*bc*) of Article 3 of the First Schedule to the Act;

“exempt instrument” means an instrument for which additional buyer’s stamp duty chargeable thereon is remitted whether in whole or in part under paragraph 3 of this Order;

“foreigner” means an individual who is not a citizen of Singapore or a permanent resident of Singapore;

“foreigner not owning property” means a foreigner who, if not for the transaction which is the subject of the exempt instrument, does not beneficially own (whether alone or jointly or in common with another) an estate or interest in any residential property situated within Singapore;

“foreigner owning one property” means a foreigner who, if not for the transaction which is the subject of the exempt instrument, beneficially owns (whether alone or jointly or in common with another) an estate or interest in one residential property situated within Singapore;

“joint owners of only one property” means individuals who, if not for the transaction which is the subject of the exempt instrument, beneficially own jointly or in common with each other an estate or interest in one residential property situated within Singapore, and neither of them beneficially own (whether alone or jointly or in common with another) an estate or interest in any other residential property situated within Singapore;

“joint parties”, in relation to an instrument, means —

- (a) joint purchasers, grantees, transferees or lessees (as the case may be) under the instrument;
- (b) if the residential property is to be held on trust by the purchaser, grantee, transferee or lessee for individuals, those individuals; or
- (c) if the residential property is to be held on trust by the purchaser, grantee, transferee or lessee for himself and another individual, both of them;

“residential property” has the same meaning as in Article 3 of the First Schedule to the Act;

“Singapore citizen not owning property” means a citizen of Singapore who, if not for the transaction which is the subject of the exempt instrument, does not