

Town Councils (Disbursement of Moneys from Sinking Fund) Financial Rules 2020

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No. S 115

TOWN COUNCILS ACT (CHAPTER 329A)

TOWN COUNCILS (DISBURSEMENT OF MONEYS FROM SINKING FUND) FINANCIAL RULES 2020

In exercise of the powers conferred by section 43 of the Town Councils Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Town Councils (Disbursement of Moneys from Sinking Fund) Financial Rules 2020 and come into operation on 20 February 2020.

Definitions

2. In these Rules —

“ordinary sinking fund”, for a Town Council, means a sinking fund of the Town Council that is not a lift replacement fund;

“studio apartment” means an apartment built for use under the studio apartment scheme that was administered by the Board between 25 March 1998 and 18 August 2015 (both dates inclusive).

Improvement works for privatised estates

3.—(1) For the purposes of section 33(6)(a)(v) of the Act, a Town Council may disburse moneys from any of its ordinary sinking funds to meet expenses or liabilities properly attributable to that sinking fund in respect of any of the following improvement works carried out or to be carried out in any approved housing estate within the Town which the Town Council manages and maintains:

- (a) building a boundary wall or fence and erecting or installing a name-plate;
- (b) building a guard house;
- (c) installing a security access system;
- (d) setting up an office for use by a management corporation constituted or to be constituted in relation to one or more buildings within the Town.

(2) A housing estate of the Board, or any part of it, is an approved housing estate for the purposes of these Rules if —

- (a) the estate or part of it is situated on any land to which section 126A of the Land Titles (Strata) Act (Cap. 158) applies; and
- (b) the owners of not less than 75% of the total number of flats comprised in the buildings within the housing estate or part of it agree to lodge an application with the Board under section 126(1) of the Land Titles (Strata) Act.

Works for housing estates of Board

4.—(1) For the purposes of section 33(6)(a)(v) of the Act, a Town Council may disburse moneys from any of its ordinary sinking funds to meet expenses or liabilities properly attributable to that sinking fund in respect of any of the following works carried out or to be carried out for the benefit of residents in the housing estates of the Board within the Town which the Town Council manages and maintains:

- (a) installation of any sensor and starter controller to the time-controlled booster pumping system;