

Town Councils (Expenditure Limits for Lift Upgrading Works) Rules 2005

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No. S 774

TOWN COUNCILS ACT (CHAPTER 329A)

TOWN COUNCILS (EXPENDITURE LIMITS FOR LIFT UPGRADING WORKS) RULES 2005

In exercise of the powers conferred by section 24I (1) (e) and (2) of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

- 1.** These Rules may be cited as the Town Councils (Expenditure Limits for Lift

Upgrading Works) Rules 2005 and shall come into operation on 5th December 2005.

Definitions

2. In these Rules, unless the context otherwise requires —

“beneficiary flat” has the same meaning as in the Town Councils (Polling for Lift Upgrading Works) Rules 2005 (G.N. No. S 772/2005);

“lift upgrading works” means lift upgrading works under Part IVA of the Act;

“sinking fund”, in relation to a Town Council, means the sinking fund established under section 33(4) of the Act for improvements to and the management and maintenance of residential property within the Town under the charge of that Town Council;

“Town Council Fund”, in relation to a Town Council, means the Town Council Fund established under section 33(1) of the Act for improvements to and the management and maintenance of residential property within the Town under the charge of that Town Council.

Expenditure to be met from sinking fund in first instance

3. Subject to rules 4, 5 and 6, all expenses incurred by a Town Council in carrying out any lift upgrading works within its Town shall be met from and paid out of —

- (a) in the first instance, the sinking fund of that Town Council; and
- (b) the Town Council Fund of that Town Council.

Initial spending limit for sinking fund

4.—(1) Except as otherwise provided in rule 6, the maximum amount a Town Council may withdraw from its sinking fund to meet the net amount of its expenses in carrying out lift upgrading works shall be \$5,000 for each beneficiary flat in respect of which those lift upgrading works are or are to be carried out by the Town Council.

(2) In this rule, the net amount of a Town Council’s expenses in carrying out lift upgrading works shall be the amount ascertained by subtracting from the total amount of its expenses in carrying out the lift upgrading works for each beneficiary flat in a precinct the amount of improvement contributions due and payable by the owner or owners of that beneficiary flat in that precinct.

Withdrawals from Town Council Fund

5. Where a Town Council has incurred, or is likely to incur, any expenditure for lift upgrading works that exceeds \$5,000 for each beneficiary flat in respect of which those