

# **Travel Agents Regulations 2017**

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**No. S 761**

#### **TRAVEL AGENTS ACT (CHAPTER 334)**

#### **TRAVEL AGENTS REGULATIONS 2017**

In exercise of the powers conferred by section 28 of the Travel Agents Act, the Singapore Tourism Board, with the approval of the Minister for Trade and Industry (Industry), makes the following Regulations:

#### **PART 1**

#### **PRELIMINARY**

#### **Citation and commencement**

**1.**—(1) These Regulations are the Travel Agents Regulations 2017 and, except for regulations 17, 20, 23 and 24, come into operation on 1 January 2018.

(2) Regulations 17, 20, 23 and 24 come into operation on 1 June 2018.

#### **Definitions**

**2.** In these Regulations —

“applicant” means an applicant for a licence;

“general licence” means a licence that is not a niche licence, and includes a

licence granted or renewed before 1 March 2018 under section 7(2) of the Act;  
*[S 100/2018 wef 01/03/2018]*

“guiding services” has the same meaning as in section 19A(1) of the Singapore Tourism Board Act (Cap. 305B);

“institution of a public character” has the same meaning as in section 40A of the Charities Act (Cap. 37);

“key executive officer” means the individual appointed or acting as the key executive officer under regulation 15;

“net value” means —

- (a) in relation to a person that is a sole proprietor or an unincorporated association, the amount that the person has set aside as capital for the person’s activity as a travel agent after deducting any debit balance appearing in the profit and loss account of the person;
- (b) in relation to a person that is a partnership, the capital of the partnership, after deducting any debit balance appearing in the profit and loss account of the partnership; or
- (c) in relation to a person that is a company, limited liability partnership or other body corporate, the excess of the value of the assets owned by the corporation over its liabilities;

“niche licence” means a licence that is subject to a condition restricting the licensee granted the licence to supply only tours within Singapore without any right of accommodation;

*[S 100/2018 wef 01/03/2018]*

“place of business”, in relation to a licensee, does not include a place where the licensee carries on business as a travel agent at a temporary booth or stall at a fair or an exhibition;

“tourist” has the same meaning as in section 19A(1) of the Singapore Tourism Board Act;

“tourist guide” has the same meaning as in section 19A(1) of the Singapore Tourism Board Act.

### **Minimum financial requirements for applicants**

3.—(1) For the purposes of section 7(3)(b) of the Act, the minimum financial requirements for an applicant for a general licence are as follows:

- (a) where the applicant is a sole proprietor, partnership or an unincorporated association, the applicant's net value must not be less than \$100,000;
- (b) where the applicant is a company, limited liability partnership or other body corporate, the applicant's issued and paid-up capital must not be less than \$100,000 and the applicant's net value not less than \$100,000.

*[S 100/2018 wef 01/03/2018]*

(1A) For the purposes of section 7(3)(b) of the Act, the minimum financial requirements for an applicant for a niche licence are as follows:

- (a) where the applicant is a sole proprietor, partnership or an unincorporated association, the applicant's net value must not be less than \$50,000;
- (b) where the applicant is a company, limited liability partnership or other body corporate, the applicant's issued and paid-up capital must not be less than \$50,000 and the applicant's net value not less than \$50,000.

*[S 100/2018 wef 01/03/2018]*

(2) For the purposes of paragraphs (1) and (1A), an applicant must, together with the application for a licence, submit a financial statement that presents the applicant's financial position as at a date within 6 months before the date the applicant submits the application.

*[S 100/2018 wef 01/03/2018]*

## PART 2

### LICENCES

#### Fees

4.—(1) The fees specified in the second column of the Schedule are payable in respect of the matters specified opposite in the first column.

(2) The Board may waive or refund the whole or any part of any fee payable or paid under paragraph (1).

(3) Despite paragraph (2), no fee paid is refundable for —

- (a) a licence that is suspended or revoked under section 9 of the Act; or
- (b) a withdrawal of any application or appeal.

#### Licence not to be assigned

5. A licensee must not transfer or assign the benefit of the licensee's licence to any other person.