

# **Variable Capital Companies (Identical Names) Regulations 2020**

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### **VARIABLE CAPITAL COMPANIES ACT 2018 (ACT 44 OF 2018)**

### **VARIABLE CAPITAL COMPANIES (IDENTICAL NAMES) REGULATIONS 2020**

In exercise of the powers conferred by section 165(2)(*h*) of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

### **Citation and commencement**

1. These Regulations are the Variable Capital Companies (Identical Names) Regulations 2020 and come into operation on 14 January 2020.

### **Identical names**

2.—(1) This regulation sets out the rules for determining whether a name is identical to —

- (*a*) the name of any other VCC or any company, limited liability partnership, limited partnership or corporation or to any registered business name, mentioned in section 21(1)(*b*) of the Act;
- (*b*) a name reserved under any of the provisions mentioned in section 21(1)(*c*)

of the Act;

- (c) any name of a VCC, name of a company, business name, name of a foreign company, name of a limited liability partnership or name of a limited partnership, mentioned in section 21(2) of the Act; and
- (d) any name of a foreign company or a limited partnership mentioned in section 21(3) of the Act.

(2) Subject to paragraph (4), the following are to be disregarded:

- (a) “The”, where it is the first word of a name;
- (b) the following words where they appear at the end of a name:
  - (i) “Berhad” or “Bhd”;
  - (ii) “Fund”;
  - (iii) “Limited” or “Ltd”;
  - (iv) “Limited Liability Partnership” or “LLP”;
  - (v) “Limited Partnership” or “LP”;
  - (vi) “Private” or “Pte”;
  - (vii) “Public Accounting Corporation” or “PAC”;
  - (viii) “Sendirian” or “Sdn”;
  - (ix) “Variable Capital Company” or “VCC”;
  - (x) “Vehicle”;
- (c) the following words or expressions where they appear at the end of a name:
  - (i) “Asia”;
  - (ii) “Asia Pacific”;
  - (iii) “Associates”;
  - (iv) “company” or “and company”;
  - (v) “corporation”;
  - (vi) “Group”;