



REPUBLIC OF SINGAPORE

GOVERNMENT GAZETTE

ACTS SUPPLEMENT

Published by Authority

NO. 25]

FRIDAY, AUGUST 21

[2015

First published in the *Government Gazette*, Electronic Edition, on 21st August 2015 at 5:00 pm.

The following Act was passed by Parliament on 17th August 2015 and assented to by the President on 21st August 2015:—

ASIAN INFRASTRUCTURE INVESTMENT BANK ACT 2015

(No. 24 of 2015)

ARRANGEMENT OF SECTIONS

Section

1. Short title and commencement
2. Interpretation
3. Deposit of instrument of ratification
4. Power to subscribe to shares of Bank
5. Sums payable to Bank to be charged on Consolidated Fund
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8. Companies Act does not apply to Bank and to issue by Bank of shares, debentures, etc.
9. Power to make regulations

Section

The Schedule — Provisions of the Agreement having the force
of law

REPUBLIC OF SINGAPORE

No. 24 of 2015.

I assent.



TONY TAN KENG YAM,
President.
21st August 2015.

An Act to implement the International Agreement for the establishment and operation of the Asian Infrastructure Investment Bank, to enable Singapore to become a member of the Bank and for connected purposes.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Asian Infrastructure Investment Bank Act 2015 and comes into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

“Agreement” means the Agreement for the establishment and operation of the international body known as the Asian Infrastructure Investment Bank;

“Article” means Article of the Agreement;

“Bank” means the Asian Infrastructure Investment Bank established under the Agreement;

“Minister” means the Minister responsible for finance.

Deposit of instrument of ratification

3. The President may empower a person named in an instrument under the President’s hand to deposit, on behalf of the Government of Singapore, an instrument of ratification of the Agreement with the Government of the People’s Republic of China stating that the Government of Singapore —

(a) has accepted the Agreement in accordance with the law of Singapore; and

(b) has taken all steps necessary to enable the Government of Singapore to carry out all its obligations under the Agreement.

Power to subscribe to shares of Bank

4.—(1) Subject to subsection (2), the Minister may, on behalf of the Government —

(a) subscribe to shares of the original authorised capital stock of the Bank in accordance with paragraph 1 of Article 5 to an amount not exceeding US\$250 million;