

REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE

ACTS SUPPLEMENT

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The following Act was passed by Parliament on 18th August 2015 and assented to by the President on 21st August 2015:—

REPUBLIC OF SINGAPORE

No. 25 of 2015.

I assent.

TONY TAN KENG YAM, President. 21st August 2015.

An Act to amend the Civil Aviation Authority of Singapore Act (Chapter 41 of the 2014 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:



Short title and commencement

1. This Act may be cited as the Civil Aviation Authority of Singapore (Amendment) Act 2015 and comes into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

New sections 25A and 25B

2. The Civil Aviation Authority of Singapore Act is amended by inserting, immediately after section 25, the following sections:

"Changi Airport Development Fund

25A.—(1) The Changi Airport Development Fund is established comprising —

- (*a*) all moneys from time to time appropriated from the Consolidated Fund or Development Fund and authorised to be paid into the Changi Airport Development Fund by a Supply law;
- (*b*) all moneys authorised by or under any other written law to be paid into the Changi Airport Development Fund;
- (c) any gifts or donations made by any person for the purposes of the Changi Airport Development Fund;
- (*d*) all moneys borrowed or raised by the Authority for the purposes of the Changi Airport Development Fund; and
- (e) all investments out of moneys in the Changi Airport Development Fund authorised to be made by this Act and the proceeds of any such investment, including the net income from such investments.

(2) Upon the commencement of section 2 of the Civil Aviation Authority of Singapore (Amendment) Act 2015, the Government must pay into the Changi Airport Development Fund such sum as the Minister for Finance may determine out of moneys to be provided by Parliament for the Changi Airport Development Fund.

(3) The Changi Airport Development Fund is to be managed and administered by the Authority subject to the directions of the Minister.