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The following Act was passed by Parliament on 8th October 2014 and assented to by the President on 6th November 2014:—

REPUBLIC OF SINGAPORE

No. 33 of 2014.

I assent.

TONY TAN KENG YAM,
President.
6th November 2014.



An Act to amend the Education Endowment and Savings Schemes Act (Chapter 87A of the 2009 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Education Endowment and Savings Schemes (Amendment) Act 2014 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2 of the Education Endowment and Savings Schemes Act (referred to in this Act as the principal Act) is amended —

- (a) by deleting the definition of “Board” in subsection (1);
- (b) by inserting, immediately after the definition of “Edusave Pupils Fund” in subsection (1), the following definitions:

““Edusave Qualifying Ages” means the range of ages prescribed by regulations to be the Edusave Qualifying Ages;

“Edusave Scheme Administrator” means the public officer appointed under section 7(2) by the Minister to administer the Edusave Pupils Fund on behalf of the Minister;”;

- (c) by inserting, immediately after the definition of “Endowment Fund” in subsection (1), the following definition:

““junior college”, in relation to a member of the Edusave Pupils Fund, means any of the following which is not a prescribed school:

- (a) a junior college that is organised and conducted directly by the Government to provide full-time pre-university education;
- (b) a junior college that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the junior college to provide full-time pre-university education;

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- (c) a centralised institute that provides full-time pre-university education;
 - (d) such other educational institution providing full-time pre-university education that may be prescribed as a junior college;”;
 - (d) by inserting, immediately after the definition of “parent” in subsection (1), the following definition:
 - “ “prescribed school”, in relation to a member of the Edusave Pupils Fund, means —
 - (a) an institution for providing full-time primary or secondary education, being —
 - (i) a school organised and conducted directly by the Government;
 - (ii) a school specified in any order made under section 3(1) of the School Boards (Incorporation) Act (Cap. 284A); or
 - (iii) a school that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the school; or
 - (b) such other educational institution that may be prescribed as a prescribed school;”;
 - (e) by deleting the definition of “school age” in subsection (1) and substituting the following definition:
 - “ “schooling” means enrolled as a full-time student of a prescribed school or a junior college;”;
 - (f) by deleting subsections (2) and (3) and substituting the following subsection:

“(2) For the purposes of this Act, the time at which an individual attains a particular age expressed in years is the relevant anniversary of the date of that individual’s birth, except that where an individual was born on 29 February in any year, then, in any subsequent year that is not a leap year, the anniversary of the birth of the individual shall be deemed to occur on 1 March of that subsequent year.”.

Amendment of section 3

3. Section 3(1) of the principal Act is amended —

- (a) by deleting the word “and” at the end of paragraph (b); and
- (b) by deleting the comma at the end of paragraph (c) and substituting the word “; and”, and by inserting immediately thereafter the following paragraph:

“(d) all donations to that Fund made under section 13A,”.

Amendment of section 6

4. Section 6(1) of the principal Act is amended by deleting the word “pupils” in paragraph (b) and substituting the word “students”.

Amendment of section 7

5. Section 7 of the principal Act is amended —

- (a) by deleting subsection (2) and substituting the following subsection:

“(2) A public officer who is appointed by the Minister as the Edusave Scheme Administrator shall administer the Edusave Pupils Fund on behalf of the Minister, and all moneys belonging to that Fund may be deposited in any bank approved by the Edusave Scheme Administrator and invested in such securities as trustees may by any written law be authorised to invest.”;

- (b) by deleting the word “Board” wherever it appears in subsections (3) and (4) and substituting in each case the words “Edusave Scheme Administrator”; and
- (c) by inserting, immediately after the words “powers and duties” in subsection (4), the words “, except the power of delegation conferred by this subsection”.

Repeal and re-enactment of section 8

6. Section 8 of the principal Act is repealed and the following section substituted therefor:

“Members of Edusave Pupils Fund

8.—(1) Every individual who —

- (a) is a citizen of Singapore;
- (b) is schooling or, if not schooling, is between the Edusave Qualifying Ages; and
- (c) satisfies such other requirements as may be prescribed,

shall be and remain, by virtue of this section, a member of the Edusave Pupils Fund until the individual’s membership ceases under section 13.

(2) An individual who is a member of the PSE Fund or, if the member of the PSE Fund is below 21 years of age, any parent of that member, may apply to the Edusave Scheme Administrator for the individual to resume membership of the Edusave Pupils Fund.

(3) The Edusave Scheme Administrator may approve an application under subsection (2) for an individual who is a member of the PSE Fund to resume membership of the Edusave Pupils Fund, with effect from such date as may be specified by the Edusave Scheme Administrator, if the Edusave Scheme Administrator is satisfied that the individual —

- (a) is a citizen of Singapore;
- (b) is schooling;