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ACTS SUPPLEMENT

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The following Act was passed by Parliament on 8th October 2014 and assented to by the President on 6th November 2014:—

REPUBLIC OF SINGAPORE

No. 31 of 2014.

I assent.

TONY TAN KENG YAM,
President.
6th November 2014.



An Act to amend the Goods and Services Tax Act (Chapter 117A of the 2005 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Goods and Services Tax (Amendment) Act 2014 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2(1) of the Goods and Services Tax Act (referred to in this Act as the principal Act) is amended by inserting, immediately after the definition of “authorised person”, the following definition:

“ “bare trustee” means a trustee who —

- (a) holds any goods, intellectual property rights or licence to use any intellectual property rights, on trust for the business of —
 - (i) persons carrying on the business in partnership; or
 - (ii) a person that is a club, an association, a society or an organisation;
- (b) has no interest in the goods, rights or licence other than that by reason of the office and legal title as trustee; and
- (c) has no duty to perform in relation to the goods, rights or licence, other than to act in accordance with instructions given by the persons or person, as the case may be, for any supply relating to the goods, rights or licence;”.

New section 10A

3. The principal Act is amended by inserting, immediately after section 10, the following section:

“Making of supply: bare trustees

10A. For the purposes of this Act, any supply made by a bare trustee relating to any goods, intellectual property rights or licence to use any intellectual property rights held by the bare trustee, is to be treated as a supply made by the persons or person

for whose business the bare trustee holds the goods, rights or licence.”.

Amendment of section 19

4. Section 19 of the principal Act is amended by inserting, immediately after subsection (14), the following subsection:

“(14A) For the purposes of this section, where a supply of any goods or intellectual property rights is made by way of a sale, lease or licence of any interest in or right over the goods or intellectual property rights to a bare trustee (with such interest or right to be held as a bare trustee), the supply to the bare trustee is to be treated as a supply made to the persons or person for whose business the bare trustee holds the interest or right.”.

Amendment of section 21

5. Section 21 of the principal Act is amended by deleting the words “supply relating to goods” in subsections (6A) and (6B) and substituting in each case the words “sale or letting on hire of goods”.

Amendment of section 21B

6. Section 21B of the principal Act is amended —

- (a) by deleting the words “supply relating to goods” in subsection (1) and substituting the words “sale or letting on hire of goods”; and
- (b) by deleting the words “supplies relating to goods” in the section heading and substituting the words “sale or letting on hire of goods”.

Amendment of section 27

7. Section 27(2) of the principal Act is amended by deleting paragraph (a) and substituting the following paragraph:

- “(a) provide that goods imported by a taxable person in the course or furtherance of any business carried on by the taxable person (as referred to in subsection (1)(a)) may, subject to such requirements (including conditions,