Constitution of the Republic of Singapore (Amendment) Act 2008

(No. 27 of 2008)

Table of Contents

Long Title

Enacting Formula

NO. 28]   FRIDAY, NOVEMBER 28   [2008

The following Act was passed by Parliament on 21st October 2008 and assented to by the President on 29th October 2008:—

CONSTITUTION OF THE REPUBLIC OF SINGAPORE (AMENDMENT) ACT 2008

(No. 27 of 2008)

_____

I assent.

<div align="right">

S R NATHAN
President
29th October 2008.

</div>

Date of Commencement: 1st January 2009

An Act to amend the Constitution of the Republic of Singapore (1999 Reprint).

   Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

   1. This Act may be cited as the Constitution of the Republic of Singapore (Amendment) Act 2008 and shall come into operation on such date as the President may, by notification in the *Gazette*, appoint.

Amendment of Article 21

   2. Article 21(3) of the Constitution of the Republic of Singapore (referred to in this Act as the Constitution) is amended by inserting, immediately after the words "22D(2) and (6)," ,"142(1A),".

Amendment of Article 142

   3. Article 142 of the Constitution is amended —

   (*a*)   by inserting, immediately after clause (1), the following clauses:

   "(1A) Notwithstanding clauses (1C) and (2), where —
      (*a*)   before the start of any financial year, the President, acting in his discretion, concurs with the advice of the Minister responsible for finance on the long-term real rates of return which are expected to be earned on the respective components of the relevant assets (referred to in this Article as the expected long-term real rates of return); and
      (*b*)   the Minister responsible for finance thereafter certifies under his hand to the President the spending limit for that financial year, specifying an